DarTutors · Word Problems: Financial

Name: Date:

1. A trader buys goods for 84,000/- and sells them for 84,300/-. She deposits her entire profit into a SACCOS savings account earning simple interest at 8% per year. How much interest does she earn after 1 year?

2. A trader buys goods for 26,700/- and sells them for 26,850/-. She deposits her entire profit into a SACCOS savings account earning simple interest at 12% per year. How much interest does she earn after 2 years?

3. A trader buys goods for 88,300/- and sells them for 88,350/-. She deposits her entire profit into a SACCOS savings account earning simple interest at 12% per year. How much interest does she earn after 3 years?

4. A trader buys goods for 53,500/- and sells them for 53,675/-. She deposits her entire profit into a SACCOS savings account earning simple interest at 12% per year. How much interest does she earn after 2 years?

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5. A trader buys goods for 23,000/- and sells them for 23,200/-. She deposits her entire profit into a SACCOS savings account earning simple interest at 5% per year. How much interest does she earn after 2 years?

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6. A trader buys goods for 30,300/- and sells them for 30,725/-. She deposits her entire profit into a SACCOS savings account earning simple interest at 12% per year. How much interest does she earn after 3 years?

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7. A trader buys goods for 72,300/- and sells them for 72,360/-. She deposits her entire profit into a SACCOS savings account earning simple interest at 5% per year. How much interest does she earn after 3 years?

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8. A trader buys goods for 5,300/- and sells them for 5,320/-. She deposits her entire profit into a SACCOS savings account earning simple interest at 5% per year. How much interest does she earn after 2 years?

DarTutors · Word Problems: Financial ANSWER KEY

1. 24/-

2. 36/-

3. 18/-

4. 42/-

5. 20/-

6. 153/-

7. 9/-

8. 2/-

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